

**PRESS RELEASE**

Date: 07-10-2021

**Revision in Credit ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Yes Bank Ltd	INE528G08279	CARE BBB /Stable	07-01-21	CARE	CARE BBB	CARE	06-10-21	<a href="https://www.careratings.com/upload/CompanyFiles/PR/06102021093138%20Yes%20Bank%20Limited.pdf">https://www.careratings.com/upload/CompanyFiles/PR/06102021093138 Yes Bank Limited.pdf</a>
		INE528G08246				/Positive			
INE528G08220									
INE528G08204									
INE528G08212									
INE528G08287									
INE528G08295									
INE528G08238									
INE528G09129									
INE528G08303									
INE528G08311									
INE528G08329									
INE528G08337									
INE528G08360									
INE528G08345									
INE528G08410									
		INE528G09111	CARE BB+	07-01-21	CARE	CARE BB+	CARE	06-10-21	
		INE528G09103	/Stable			/Positive			
		INE528G08253							
		INE528G09137							

Place: Mumbai